

# **Gaps** in your Non Profit Insurance **Policies?**

**Our Diagnostic Assessment Tool Will Tell You.**



## **What you get:**

A diagnostic assessment of your insurance program.

## **What we do:**

1. Examine your policies for gaps in coverage and notable exclusions.
2. Notify you whether or not gaps and notable exclusions exist.

## **Win/Win for you:**

If assessment determines gaps and notable exclusions do exist:

1. You have the choice of continuing the dialogue for a fee, after which time you;
2. Notify your agent to make corrections, or;
3. Wave fee entirely and appoint Insurepointe as your agent.

## **INSUREPOINT<sup>®</sup>E OF TEXAS, INC.** **Insurance for Non Profits**

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The **personal assets** of directors and officers are at risk with **every** decision they make.



### Claim Examples:

A donor made a large contribution to a non profit. The funds were to be used primarily to aid impoverished children with educational and health care needs. Instead, the non profit, through its executive director and board of directors, decided that they needed to expand the building and committed a portion of the donation to the building fund. The donor filed suit, **alleging misappropriation of funds**. The damages included return of the full contribution plus interest. As some of the money was already spent, the non profit would be financially unable to return the entire donation.

A lawsuit was brought against a non profit board of directors for **failing to supervise the executive director**. When they submitted their legal bill to their D&O carrier, they learned for the first time that no payments would be made until a settlement had been reached. Legal costs piled up until a settlement was reached, five years later. The prohibitive costs caused the organization to close its doors forever.

A Non Profit organization advertised an open position and received seven applications. Of the seven applicants, one man was not chosen to be interviewed. This applicant alleged he was not interviewed because of his age, and he filed suit against the non profit organization for **age discrimination**.

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